

**Carbon Reduction Plan for
Past Due Credit Solutions Limited
2023-2024**

Carbon Emission Scopes

Baseline Emissions

Our baseline emissions were measured for the period 01/01/2021 – 31/12/2021, and recorded, by Positive Planet in accordance with GHG Protocols for scopes 1,2 & 3. The inventory includes all measurable Scope 1 & 2 emissions and the following Scope 3 emissions:

Scope 3 Emissions			
Scope	Inc?	Scope	Inc?
Purchased Goods & Services	Yes	Distribution (downstream)	Yes
Capital Goods	Yes	Processing of Sold Products	No
Fuel & Energy Activities	Yes	Use of Sold Products	No
Distribution (upstream)	Yes	End-Of-Life Sold Products	No
Operational Waste	Yes	Leased Assets (downstream)	No
Business Travel	Yes	Franchises	No
Employee Commuting	Yes	Investments	No
Leased Assets (upstream)	No		

Positive Planet in accordance with GHG Protocols for scopes 1,2 & 3. The inventory includes all measurable Scope 1 & 2 emissions and the following Scope 3 emissions:

Carbon Emission Measurement

Emissions

Emissions for both our base year and current year can be found below, broken out by Scope.

	Base Year - 2021	Current Year - 2022
Scope	Emissions	Emissions
Scope 1	10.827 tCO ₂ e	264.80 tCO ₂ e
Scope 2	18.247 tCO ₂ e	33.75 tCO ₂ e
Scope 3	888.643 tCO ₂ e	1037.52 tCO ₂ e
Total Emissions	917.717 tCO₂e	1336.10 tCO₂e

Measurement periods that include 2020 – 2022 will be impacted by COVID-19. This will be seen as a temporarily reduced emission and not something the business is able to continue, as a trend, or repeat.

This equates to a Carbon Intensity per employee of **5.59 tCO₂e** based upon **239** employees during the measurement period (using market-based emissions).

Carbon Reduction Target

Commitment to achieving Net Zero

We are committed to achieving Net Zero by 2040 at the latest.

To progress towards Net Zero, this plan sets carbon reduction targets for the 7-year period to 2030. During this time, targets will be set for the remaining period to ensure Net Zero will be achieved by our target date.

We are aiming to reduce our absolute carbon emissions by at least 90% from our baseline year or achieve (and maintain) a carbon intensity metric of <1 tonne CO₂e per employee, whichever comes soonest. This is in line with science-based Net Zero targets. To keep ourselves on track with these long-term targets, we have set the following near-term goals:

- Reduce our Scope 1 & 2 emissions to zero by 2030.
- Reduce our Scope 3 emissions by 30% from our baseline year by 2026.
- Reduce our Scope 3 emissions by 50% from our baseline year by 203

Carbon Reduction Initiatives

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed, or implemented, since the baseline.

Activity	Completion Date	Scope
Commit to measuring carbon footprint of business activities year on year to gain an understanding of pinch points and regularly be making efficient and direct improvements to reduce these emissions.	Annually	1,2,3
Create a Green Team to lead initiatives. This team has been made up of members of different departments to support the role out of initiatives and management of data, this includes sharing and collaborating throughout the organisation. The team involves mandatory participation of at least one decision maker from the Board of Directors.	2023	1,2,3
Maintain ISO 14001 certification. As part of this management system, the organisation recognises that the its sustainable development goals are aligned.	3-yearly. Current certification completes 2025	1,2,3
Adopt specific measures where feasible: <ul style="list-style-type: none"> the adoption of LED/PIR lighting controls changes to policy resulting in a reduction in company travel the electrification of the company fleet 	In place – regular review of any new available initiatives	1,2,3

Carbon Reduction Plans

Carbon Reduction Plans

We plan to implement further measures which will continue to drive down emissions. We are considering several initiatives and those listed below are some examples of areas we are discussing and the potential impact they may have to our emissions.

REDUCTION PLANS – Scope 1 & Scope 2			
Activity	Target Date	% Reduction Target	Category
We will continually review new ways in which we could implement behaviour change initiatives within the workplace for reduction of emissions, including clear messaging for turning off lights, monitors, computers, and other electrical appliances where appropriate, and saving paper by printing only when necessary. We will assign roles and responsibilities to Green Team members.	Ongoing	20%	Purchased Electricity
<p>Implement energy efficiency measures to reduce the overall amount of electricity consumed at sites. Optimise operational procedures and implement energy management systems (such as ISO 14001).</p> <p>Maintain reduction measures including upgraded lighting and sensor lighting. Consider installing timers on sockets/equipment.</p> <p>Regularly review and renew inefficient equipment (when at end of life), and actively consider the energy efficiency of equipment when new purchases are required (e.g. laptops, fridges, dishwashers).</p>	2024	10%	Purchased Electricity
We/landlord to procure a 100% renewable electricity tariff once our one remaining current non-renewable energy contract ends February 2024. This change will reduce market-based emissions.	2024	100% (market-based)	Purchased Electricity

Based upon the above completed and planned initiatives, it is projected that Scope 1 & 2 carbon emissions will decrease to **264 tCO₂e** by 2030.

We also aim to implement the further initiatives below to reduce Scope 3 emissions:

REDUCTION PLANS – Scope 3			
Activity	Target Date	% Reduction Target	Category
Consider training and engagement for the Green Team, leadership, and the wider employee base. Certified Carbon Literacy Training for all applicable to roll out to further workforce and share with externals where appropriate.	2024	5%	Commuting & Homeworking, Purchased Goods & Services, Capital Goods, Business Travel
Create spaces for environmentally positive / sustainability conversations (internal communications, newsletters, Teams etc). Share environmental goals and objectives with suppliers, employees, board members and customers.	2024	5%	Commuting & Home Working, Purchased Goods & Services, Capital Goods, Business Travel
Implement a Sustainable Procurement Policy. Develop and monitor procurement policy for all new suppliers to align to Net Zero goals.	2024	20%	Purchased Goods & Services, Capital Goods
Encourage suppliers to adopt sustainable practices and improve their own carbon footprint through supplier engagement, procurement policies and contracts, and monitoring reporting mechanisms. Commit to a Sustainability Audit or Survey to request further information regarding credentials.	2024	20%	Purchased Goods & Services, Capital Goods
Improve access to recycling stations around all premises and use signage to increase recycling of all waste types.	2024	5%	Waste & Water

Based upon the above completed and planned initiatives, it is projected that (as a minimum) Scope 3 carbon emissions will further decrease over the next seven years from the current normalised measurement of **1,037.516 tCO₂e** to **560.276 tCO₂e** by 2030. This is a reduction of **46%**

Declaration And Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Management Plan has been reviewed and approved by **Pastdue Credit Solutions Limited** Executive Team.

Signed on behalf of Pastdue Credit Solutions Limited:



Name: Joshua Anthony

Position: Director

Date: 20/10/2023

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/corporate-value-chain-scope-3-standard>

